

## Pressemitteilung

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### **Perusa Partners Fund 2 LP sells SEM Group to Procuritas Capital Investors V LP**

**Guernsey / Munich, June 6, 2016** – Perusa Partners Fund 2 LP sells Swedish SEM Group to [Procuritas Capital Investors V LP](#). Perusa Partners acquired SEM in 2012 and thus has strengthened SEM's operational capabilities in a challenging market environment and implemented sustainable production processes and costs structures that are considered best in class within the industry. During the last three years, the company increased its revenues by 30% to c. 35 million EUR while doubling its profits to c. 8 million EUR. The parties have agreed not to disclose the purchase price.

SEM was founded in 1915 and is nowadays one of the world's leading producers of electronic ignition and control systems for combustion engines, including heavy- and medium-duty vehicle engines, natural gas engines and small engines for handheld equipment. SEM serves its blue chip customer base from two state-of-the-art production facilities in Sweden and China with a total staff of c. 220.

“Benefiting from our experienced and motivated staff in Sweden and China as well as Perusa's active involvement, we have been able to develop SEM into a dynamic and highly profitable company which operates very successfully in the attractive and growing markets for electronic ignition and control systems for combustion engines”, says Tom Gustavsson, CEO of SEM AB.

Dr. Hanno Schmidt-Gothan, Partner at Perusa GmbH and advisor to Perusa Partners Fund 2 LP, adds: “We believe that with the established technological and operational capabilities, SEM is well placed to benefit from stricter environmental and fuel economy requirements in the future.”

He adds: “Besides strengthening the technological portfolio, during Perusa's ownership, the Chinese facility developed from a pure production plant to a full-fledged company, with its own sales force and engineering capabilities. Also, in Sweden, productivity has been increased by more than 20% through systematic performance improvement.”

With SEM, Perusa executes the first exit within its Nordic investment portfolio, which it had started to build in 2011 by the acquisition of Dynasafe International AB. Building on its knowledge of the local market, Perusa expanded its Nordic footprint.

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**About Perusa Partners Fund 2**

Perusa Partners Fund 2, LP invests in medium-sized companies and in carve-outs of business segments within larger corporations in German-speaking Europe as well as in the Nordic region. The fund is advised by Perusa GmbH.

**About Perusa GmbH**

Perusa GmbH, set up in 2007, is based in Munich and headed by Dr. Christian Hollenberg and Dr. Hanno Schmidt-Gothan. The investment team consists of personally, strategically and financially independent entrepreneurs and acts as advisor to Perusa Partners Fund 1 and 2. Institutional investors of the two current investment funds with to over 350 million EUR under management include renowned international pension funds, banks and investment funds. With a holding period of up to 14 years, Perusa's funds are able to remain invested longer than many private equity funds and implement sustainable operational improvements to weather periods of economic crisis and lay the basis for future growth. Companies targeted by Perusa typically generate revenues between 30 and 200 million EUR.